

## Explanation of variances – pro forma

Name of smaller authority: **The Comptons Toller and Wynford PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	5,339	4,353				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	2,474	2,600	126	5.09%	NO		
3 Total Other Receipts	90	298	208	231.11%	YES		Vat return done for 2 years
4 Staff Costs	1,259	1,473	214	17.00%	YES		change of clerk in year and support
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,292	1,379	-913	39.83%	YES		A new computer purchased in previous year and maintenance work carried out in previous year
7 Balances Carried Forward	4,352	4,399			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,353	4,399				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	1,738	1,782	44	2.53%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable